

Aldermore

Factoring guide



**FAST ACCESS TO
WORKING CAPITAL
MAKES MORE
POSSIBLE**

Factoring unlocks funds for your business with the support of our expert credit control facility.

We'll work with you to understand your needs and design a funding facility to meet them.

Finance your growth

We provide practical, flexible finance, designed for growing businesses. Whether you're looking to expand, acquire a business, relieve cash flow pressures or free up resource to reduce finance costs, we can help make more possible.



► **Convert up to 90% of unpaid invoices**



► **Individually designed packages built for you**



► **Manage your facility online**



► **Dedicated Relationship Manager**

Factoring at a glance

- **Release funding, fast** - convert up to 90% of your unpaid invoices into ready capital, usually available within 24 hours of sending us each invoice
- **Built for you** - individually designed packages with all costs agreed up front
- **Free up your resources** - our experienced credit control team will take care of every aspect of your debt collection, meaning you can focus on making more possible
- **Easy to use** - online access to manage your facility, upload invoices, review and check funding availability at any time
- **By your side** - a dedicated Relationship Manager will be on hand to provide ongoing business support
- **Peace of mind** - Bad Debt Protection is an optional service to protect your finances if your customers don't pay you, so you can grow with confidence.



Is Factoring right for my business?



You should consider Factoring if your business:

- ▶ Sells products or services on credit to other businesses, generating invoices for payment
- ▶ Has an annual sales turnover typically above £250,000
- ▶ Would like support in managing credit control activities

If you already have a well-established credit control function in-house, then you may find that **Invoice Discounting** is a better fit for your business. Speak to your Aldermore contact to find out more.

How much will it cost?



We'll work with you to design a funding package that perfectly suits your business, agreeing all costs upfront.

Our charges are competitive and totally transparent, and will be outlined in your facility offer letter. You'll also receive a Client Guide, which will detail any additional fees that would apply for services you may need or use. An arrangement fee will also normally apply.

How does it work?

1. We'll advance an agreed percentage of your outstanding invoices, typically up to 90% of the value.
2. When you send us your invoice, we'll release the funds.
3. We will then chase the customer for payment on your behalf, with the funds being paid directly to Aldermore.
4. When your customers have made payment, we'll release the remaining funds to you, minus our fee.
5. We'll then recalculate the funds available to you after every new transaction – so you always know how much working capital you have available.

Why choose us

- ▶ **Flexible & transparent** with a tailored proposal for your business, clearly stating your funding and pricing, so you know exactly how we can take your business to the next level.
- ▶ **Day to day support** from a locally based Relationship Managers who will help you drive your ambitions forward.
- ▶ **We understand** business isn't always straightforward. As part of your team, we get to understand your plans and help make more possible.

See how we can make more possible



Visit our website at

aldermore.co.uk/businessfinance

to find out more



Aldermore

Subject to status. Security may be required. Any property or asset used as security may be at risk if you do not repay any debt secured on it.

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