

OUR MINIMUM STANDARD PACKAGING REQUIREMENTS



Our underwriters will only review applications that are fully packaged to our minimum standards.

Here's a list of what you'll need to supply to make sure your application goes through as quickly as possible.

All cases must include:

- ▶ Signed application declaration form and Direct Debit mandate

Residential (X case ref) ▶

Specialist buy to let (Y case ref) ▶

- ▶ Deposit - source evidence needed

Income

- ▶ If employed, latest payslip and P60
- ▶ If self-employed for 2 years: HMRC SA302 with corresponding 2 years tax year overview
- ▶ If self-employed for less than 2 years with 1 year SA302 and TYO available, we'll also need 3 months' bank statements

Buy to let applications

- ▶ If applicant has 4 or more mortgaged properties: **portfolio schedule** and **business plan**
- ▶ If 11 or more mortgaged buy to let properties with Aldermore: **cashflow statement** and **statement of assets and liabilities** for past 12 months

You'll also need to supply the below items, where applicable:

- ▶ **Contractors**
Copies of current and previous contracts required, together with the last 2 years SA302 and tax year overviews or latest payslip and P60 if contracting via an umbrella company
- ▶ **Residential**
Interest only signed declaration
- ▶ **Pensions**
Latest payslip or pension P60
- ▶ **Benefits**
Latest award letter in the applicant's name
- ▶ **Debt management plan**
12 months' evidence of satisfactory payment
- ▶ **Legal options on all company applications**
You'll be asked to confirm if your client is opting for separate representation, dual representation or assisted legals (if available). See our **legal fee scale**

Residential ▶

Buy to let ▶



Buy to let income verification

We don't usually ask for personal income verification unless our underwriters feel it's needed.

Income verification will always be required:

- ▶ When surplus income is being used (top-slicing)
- ▶ For first time landlords
- ▶ For individual name applications where the rent doesn't meet the maximum ICR required for a high rate or additional rate tax payer

For more information, see our [buy to let criteria guide](#).

Our mortgage portals

Residential ▶

for owner occupied and standard buy to let mortgages

Specialist buy to let ▶

HMO, multi property and multi unit freehold application

**10 DAY
DIP
GUARANTEE**

DIP accepts are valid for 10 days, this secures your rate and gives you time to collect all the documents we need.

Only when you have all the documents requested should you submit an application and begin to upload to the portal.

You'll then have 10 working days to upload all documents. This starts as soon as you've submitted your application.

Useful info



aldermore.co.uk/intermediaries/mortgages/



0333 321 1000

Aldermore
more possible

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